PCLNA Meeting   - March 13, 2023

Minutes of Meeting

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Our meeting was called to order at 6:30 pm by President Michael Gray. Attending the meeting online were: Michael Gray, Glinda Dubois, Alan Warren, Marilyn Smith, Mike Dickson, Henry Taylor, Revreda James, Mary Gregory, Judy Case, Rusty Benard, Earnest Williams, Meter Johnson, Pamela and our guest, Nan Riffe.

Mike welcomed everyone to our meeting and our guest, Nan Riffe. Nan greeted everyone and said that we could email her with any questions that we might have after her presentation.

Nan’s subject was Usufruct – the right to enjoy or to use someone else’s property (uses and fruits). She provided us with lots of information relative to usufructs and how Medicaid looks at usufructs. Usufructs are recorded at the courthouse and ends if the usufructuary dies or marries someone else.

Nan informed us that the LNA will offer a class on usufructs on April 12 for members but non- members can also register and pay the fee to attend the class online.

Our meeting resumed. Mike asked if everyone received the minutes from our last meeting, and the minutes were approved as read. Glinda moved and Meter seconded that the minutes be approved as submitted.

Glinda read our financial report. Rusty moved and Mike Dickson seconded that the treasurer’s report be approved as read.

We had discussion regarding getting a Certificate of Deposit (CD). Glinda offered the information she had gathered regarding purchasing a CD. She stated there was no minimum amount for the CD and we would lose 3 months interest if we closed the CD before one year. Rusty suggested purchasing a CD this year for a certain amount and another next year. He asked if we would get higher interest rate if we kept CD for longer period. Mike suggested we wait until our financial audit and our annual budget were completed. He also suggested we could purchase CD’s at different times and they would mature at different times but that we maybe should let our committee decide. Earnest asked if we had to maintain a certain amount in our checking account and Glinda responded “no”. Glinda said there isn’t any mention in the Bylaws about purchasing of CD’s, only that two persons have to sign checks – Treasurer and President.

Nomination of Officers for this year: Mike asked members if anyone desired to serve as officers but no one offered to do so. Mike said he would serve as President again and Glinda stated she would serve as Treasurer. Valerie agreed that she would serve as Member at Large. Marilyn did not wish to serve as Secretary as she is having a new grandchild in June and may not always be available to take minutes of meetings. Mike asked for volunteers to serve on the Budget Committee and Michael Gray agreed he would. Glinda asked Rusty if he would like to be on Budget Committee but he declined. Melinda will serve on Budget Committee. Henry and Alan will serve on the Audit Committee again this year.

Glinda moved to adjourn the meeting and there was a second (inaudible). Meeting adjourned at 7:42 p.m. Next meeting is set for April 11 at 6:30 p.m. Minutes by Marilyn Smith, Secretary.